

DIAMOND HILL FUNDS  
INCOME FROM U.S. GOVERNMENT SECURITIES  
CALENDAR YEAR 2024



During the calendar year, certain funds invested in securities issued by the United States government or other federal agencies (collectively, "U.S. Government Securities"). Under federal law, the interest on these securities is exempt from state taxation. Certain states also exempt from state income tax the dividend income a mutual fund shareholder receives that is derived from the fund's investment in these U.S. Government Securities.

The table below provides the percentages of calendar year 2024 ordinary income dividends derived from investments in U.S. Government Securities. To determine the amount which may be exempt from state income tax, multiply the amount reported in box 1a of Form 1099-DIV by the percentage below.

California, Connecticut, and New York require that a mutual fund maintain certain minimum investments in U.S. Government Securities in order for the dividend income derived from these obligations to be exempt from state income tax. None of the Funds listed below met these requirements for calendar year 2024.

Diamond Hill does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only. It is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

For any other questions, please contact the fund(s) at 1-888-226-5595.

FUND	PERCENTAGE OF INCOME DERIVED FROM DIRECT U.S. GOVERNMENT SECURITIES
Diamond Hill Long-Short Fund	7.94%
Diamond Hill Short Duration Securitized Bond Fund	2.64%
Diamond Hill Core Bond Fund	13.09%
Diamond Hill Core Plus Bond Fund	19.01%